



Andy Warhol, **Endangered Species: Pine Barrens Tree Frog**, 1983

Synthetic polymer paint and silkscreen ink on paper, 38"x38"

One print from a portfolio of ten screen prints.

Edition of 150, with an additional 30 Trial Proofs (TP) and 30 Artist's Proofs (AP) and approximately 20 Printer's Proofs of various types (PP).

Andy Warhol's Endangered Species prints were commissioned from Warhol by the art dealers Ronald and Frayda Feldman. The idea for this series was born after conversations they had with Warhol about ecological issues, including beach erosion. Warhol owned beachfront property on Long Island, and undeveloped acreage in Colorado. Shown in museums and sold for fundraising events, this series of ten silkscreened images of critically endangered animals showcase not only Warhol's concern for nature, but also his dramatic use of line and color. While Warhol is best known for his Pop art and films, his interest in nature was lifelong. (From The Andy Warhol Museum website)

The nine other animals featured in the Endangered Species Series include: African Elephant, Giant Panda, Bald Eagle, Siberian Tiger, San Francisco Silverspot (Butterfly), Orangutan, Grevy's Zebra, Black Rhinoceros, and Bighorn Ram.

Websites of Interest:

www.warholfoundation.org Andy Warhol Foundation (New York, NY)

www.warhol.org The Andy Warhol Museum (Pittsburgh, PA)

General citation with many web links: http://en.wikipedia.org/wiki/Andy_Warhol



Andy Warhol, **Endangered Species: Pine Barrens Tree Frog**, 1983
Synthetic polymer paint and silkscreen ink on paper, 38"x38"

JWSC Valuation Notes and Comments: August 2006

Andy Warhol (American, 1928 – 1987) joined the list of “top ten” artists for art sales worldwide in 1998, and public sales have escalated his position to the number two spot in 2005, only after Pablo Picasso. According to ArtMarket Insight (artprice.com), “[In 2005] Warhol continues his inexorable rise. His work gained another 21% in value over the year. Given this inflation and rising demand a host of collectors are being tempted to sell. No fewer than 660 lots were knocked down [sold] in 2005, compared to 584 in 2004. Even the masterpieces found willing buyers.”

The Endangered Species Series, commissioned and produced by the Feldman Gallery in 1983, has gained in popularity and value at auction along with every other Warhol work. Sold in the original sets of 10 prints, and as individual prints, almost all offerings found buyers. Top sale price for the complete series was set in November 2004 (Christie’s New York) at \$153,100 (including all premiums); the top sale price for any single print (Bald Eagle) was set in September 2005 (Sotheby’s London) at \$34,782 (including all premiums).

Top sale price for the single print, Pine Barrens Tree Frog, was also set in September 2005 (Sotheby’s London) at \$32,608 (including all premiums).

However, until 2004 and these astonishing records, in recent years auction house specialists have typically estimated the value of this single print between \$4,000 and \$6,000 – this estimate range has jumped to about \$12,000 in the last 24 months. The average public sale price among nine offerings in the last ten years is \$15,000.

For insurance purposes, and contingent upon original purchase price, JWSC would suggest a minimum value for coverage of \$15,000.

Valuation Worksheet

Title: Pine Barrens Tree Frog (From Endangered Species Series)

Artist: Andy Warhol

Medium: Color Silkscreen

Date of Work: 1983

Size: 38" x 38"

Comments: Average of auction sales between 1996 - 2006

	Date of Auction	Location	Medium	Title	Date	Edition	Estimate	Sold For	
1	27-Sep-05	Sotheby's London	as above	as above	1983	86/150	\$12K - \$16K	\$ 32,608	P
2	1-Jul-04	Sotheby's London	as above	as above	1983	2/30 TP	\$11 - \$12.5K	\$ 16,956	P
3	1-May-04	Sotheby's NY	as above	as above	1983	89/150	\$5K - \$7K	\$ 21,600	P
4	5-Oct-03	Sotheby's London	as above	as above	1983	4/30 TP	\$8K - \$10K	\$ 15,000	P
5	14-Feb-01	Christie's East NY	as above	as above	1983	150	\$4K - \$6K	\$ 6,815	P
6	1-Nov-00	Christie's NY	as above	as above	1983	133/150	\$4K - \$6K	\$ 7,638	P
7	2-May-98	Sotheby's NY	as above	as above	1983	14/30 AP	\$3K - \$4K	\$ 4,887	P
8	4-Nov-97	Christie's NY	as above	as above	1983	131/150	\$3.5K - \$4.5K	\$ 6,900	P
9	17-May-97	Sotheby's NY	as above	as above	1983	11/30 AP	\$3K - \$4K	\$ 6,325	P
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
					Average auction price (9 sales out of 9 offerings)			\$ 14,841	